

COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Pursuant to Clause 49 of Listing Agreement

NAME OF THE COMPANY: UJALA COMMERCIALS LIMITED
QUARTER ENDED ON: 31.03.2015

Particulars	Clause of Listing agreement	Compliance Status Yes/No/N.A	Remarks
II. Board of Directors	49 (II)		
(A) Composition of Board	49 (IIA)	Yes	
(B) Independent Directors	49 (IIB)	Yes	-
(C) Non-executive Directors' compensation & disclosures	49 (IIC)	Yes	Directors agrees not to take any sitting fees
(D) Other provisions as to Board and Committees	49 (IID)	Yes	-
(E) Code of Conduct	49 (IIE)	Yes	-
(F) Whistle Blower Policy	49 (IIF)	Yes	Disclosure in the annual report
III. Audit Committee	49 (III)		
(A) Qualified & Independent Audit Committee	49 (IIIA)	Yes	
(B) Meeting of Audit Committee	49 (IIIB)	Yes	Audit committee meets 4 times in a year
(C) Powers of Audit Committee	49 (IIIC)	Yes	-
(D) Role of Audit Committee	49 (IIID)	Yes	-
(E) Review of Information by Audit Committee	49 (IIIE)	Yes	-
IV. Nomination and Remuneration	49 (IV)	NA	-
V. Subsidiary Companies	49 (V)	NA	The company has no subsidiaries
VI. Risk Management	49 (VI)	Yes	Disclosure in the Annual report
VII. Related Party Transactions	49 (VII)	Yes	
VIII. Disclosures	49 (VIII)		
(A) Related party transactions	49 (VIIIA)	Yes	Will be disclosed in the next Annual Report
(B) Disclosure of Accounting Treatment	49 (VIIIB)	Yes	Will be complied in the next Annual Report
(C) Remuneration of Directors	49 (VIII C)	NA	-
(D) Management	49 (VIII D)	Yes	It form the part of the Annual Report as a annexure to Director's Report
(E) Shareholders	49 (VIII E)	Yes	-
(F) Proceeds from public issues, rights issue,	49 (VIII F)	NA	-

IX. CEO/CFO Certification	49 (IX)	NA	
X. Report on Corporate Governance	49 (X)	Yes	will be complied in the next Annual Report
XI. Compliance	49 (XI)	Yes	-

For Ujala Commercials Limited



Virender Kumar Jain
 Director
 DIN: 00036894