

UJALA COMMERCIALS LIMITED

CIN: L51909DL1985PLC021397

Regd. Off: 257, 2nd Floor, Satyam Tower, Commercial Complex, Paschim Vihar, New Delhi-110063

Ph: 011-47075887, E-mail ID: csujala.commercial@gmail.com

July 04, 2017

To,

The Head - Listing & Compliance

Metropolitan Stock Exchange of India Ltd. (MSEI)

Vibgyor Towers, 4th floor,

Plot No. C-62, G-Block,

Opp. Trident Hotel,

Bandra Kurla Complex,

Bandra (E), Mumbai - 400098

SUB: Submission of Corporate Governance Report

Dear Sir,

With reference to the above captioned subject that in compliance with provision of Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed herewith the Corporate Governance Report for the Quarter ended June 30, 2017.

You are requested to kindly take the same on record.

Thanking You,

Yours faithfully,

For **Ujala Commercials Limited**

For UJALA COMMERCIALS LIMITED

Neha Jain

Company Secretary

Encl: As above

UJALA COMMERCIALS LIMITED

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Compliance Report on Corporate Governance under Regulation 27(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

1. Name of the Listed Entity: Ujala Commercials Limited
2. Quarter Ending: 30th June, 2017

I. COMPOSITION OF BOARD OF DIRECTORS									
Title (Mr./Ms.)	Name of the Director	DIN	Category (Chairperson/Executive/Non-Executive/Independent/Nominee)*	Date of Appointment	Date of Cessation	Tenure **	No. of Directorship in listed entities including this entity (Refer Regulation 25(1) of Listing Regulations)	No. of member - ships in Audit/stakeholder Committee (s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No. of post of Chairperson in Audit/stakeholder Committee (s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Virender Kumar Jain	00036894	Executive Director	05.03.1999	-	-	1	-	-
Ms.	Nirmal Jain	00036929	Executive Director	10.05.2006	-	-	1	-	-
Mr.	Ram Parkash Jain	02715916	Chairperson/Non-Executive Director	28.10.2005	-	-	1	2	-
Mr.	Ganesh Ray	00463635	Independent Director	10.02.2016	09.02.2021	5	1	2	2
Ms.	Meenu Paliwal	07440121	Independent Director	10.02.2016	09.02.2021	5	2	4	-

* Category of directors means Chairperson/Executive/Non-Executive/Independent/Nominee. If a director fits into more than one category write all categories separating them with hyphen.

** To be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on the Board of directors of the listed entity in continuity without any cooling off period.

Note:

Mr. Virender Kumar Jain was designated as Whole Time Director for a period of 1 year i.e from 30.03.2017 to 29.03.2018.



II. COMPOSITION OF COMMITTEES			
Name of Committee	Name of Committee Members	Category(Chairperson/Executive/Non-Executive/Independent/Nominee)*	Chairperson/Member of Committee
1. Audit Committee	Mr. Ganesh Ray	Independent Director	Chairperson
	Ms. Meenu Paliwal	Independent Director	Member
	Mr. Ram Parkash Jain	Chairperson/ Non-Executive Director	Member
2. Nomination & Remuneration Committee	Mr. Ganesh Ray	Independent Director	Chairperson
	Ms. Meenu Paliwal	Independent Director	Member
	Mr. Ram Parkash Jain	Chairperson/ Non-Executive Director	Member
3. Stakeholders Relationship Committee	Mr. Ganesh Ray	Independent Director	Chairperson
	Ms. Meenu Paliwal	Independent Director	Member
	Mr. Ram Parkash Jain	Chairperson/ Non-Executive Director	Member
4. Risk Management Committee (if applicable)	Not Applicable		
* Category of directors means Chairperson/Executive/Non-Executive/Independent/Nominee. If a director fits into more than one category write all categories separating them with hyphen.			

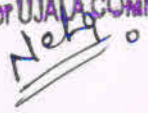
III. MEETING OF BOARD OF DIRECTORS		
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive meeting(in number of days)
27.01.2017, 30.03.2017	25.05.2017	54

IV. MEETING OF COMMITTEES				
Name of Committee*	Date(s) of Meeting of the committee in the relevant quarter	Whether requirement of quorum met (details)	Date(s) of Meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days
Audit Committee	25.05.2017	Yes, all the members of Audit Committee were present.	27.01.2017, 30.03.2017	54

*This information has to be mandatorily to be given for Audit Committee, for rest of the committees giving this information is optional.



V. RELATED PARTY TRANSACTIONS	
Subject	Compliance Status (Yes/No/N.A) refer note below
Whether prior approval of audit committee obtained	N.A
Whether shareholder approval obtained for material RPT	N.A
Whether details of RPT entered into pursuant to omnibus have been reviewed by Audit Committee	N.A
<p>Note:</p> <p>1. In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.</p> <p>2. If status is "No" details of non-compliance may be given here.</p>	

VI. AFFIRMATION	
<p>1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015: Yes</p> <p>2. The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.</p> <p>a. Audit Committee: Yes</p> <p>b. Nomination & Remuneration Committee: Yes</p> <p>c. Stakeholders Relationship Committee: Yes</p> <p>d. Risk Management committee (applicable to the top 100 listed entities): Not Applicable</p> <p>3. The Committee Members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015: Yes</p> <p>4. The Meetings of the Board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015: Yes</p> <p>5. a. This report and/or the report submitted in the previous quarter have been placed before Board of Directors: Yes</p> <p>b. Any comments/observation/advice of Board of Directors may be mentioned here: The Report for the quarter ended March 31, 2017 was placed before the Board of Directors at their meeting held on May 25, 2017 and this Report is being placed before the Board of Directors at their forthcoming meeting.</p>	
<p>Neha Jain Compliance Officer & Company Secretary</p>	<p>For UJALA COMMERCIALS LIMITED  Company Secretary</p>

Note:

Information at Table I and II above need to be necessarily given in 1st quarter of each financial year. However if there is no change of information in subsequent quarter(s) of that financial year, this information may not be given by Listed entity and instead a statement "same as previous quarter" may be given.